

Code **PXI**
Company name Petroleum Industrial & Civil Construction Joint Stock Company
Date 04/27/2017
Subject Resolution of Annual General Meeting 2017

Content:

Petroleum Industrial & Civil Construction Joint Stock Company (PXI) announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 27, 2017 with following key contents:

Article 1: Approve the report on the performance in 2016 and performance plan of the BOD for 2017, the report on the business result of the Board of Directors in 2016 and its plan for 2017, the report on the performance in 2016 and performance plan of the Board of Supervisors for 2017.

Article 2: Approve the 2017 business plan with the main contents as follows:

No	Item	Unit	Amount	Note
I	Economic and Financial indicators			
1	Charter capital	Billion dong	300.00	PVC -51%
2	The output value	Billion dong	567.00	
3	Revenue	Billion dong	538.00	
4	Profit before tax	Billion dong	7.7	
5	Profit after tax	Billion dong	6.0	
6	Profit before tax/ Revenue	%	1.4	
7	Profit after tax/ Charter capital	%	2.0	
8	Dividend pay-out ratio	%	-	
9	Tax and amounts payable to the State budget	Billion dong	82.0	
II	Investment	Billion dong	262.2	
III	Indicators on labour and income		262.2	
1	Average income	Million/person/month	7.4	
2	Average labor productivity	Million/person/month	9.0	
IV	Training	Billion dong	0.26	

Article 3: Approve the PXI's financial statement audited by Deloitte Vietnam.

Article 4: Approve the remuneration payment for the BOD, the Board of Supervisors in 2016 and remuneration plan for the BOD and the Board of the Supervisors in 2017

4.1 Remuneration payment for the BOD and the Board of Supervisors in 2016 as follows:

- Remuneration for the BOD: 985,886,023 dong
- Remuneration for the Board of Supervisors: 238,756,477 dong

4.2 Remuneration plan for the BOD and the Board of Supervisors in 2017 as follows:

- Specialized members of the BOD and the Board of Supervisors: upon the company's bonus and salary regulation
- Non specialized members of the BOD: 2 million dong/person/month
- Non specialized members of the Board of Supervisors: 1 million dong/person/month

Article 5: Approve to authorize the BOD to choose the auditing firm for the company's audited financial statement in 2017

Article 6: Approve to amend the company's charter.

Article 7: Approve to dismiss the title of members of the BOD as follows:

- Mr. Mai Xuan Binh
- Mr. Nguyen Duy Hung
- Mr. Nguyen Duc Dong

Article 8: Approve to dismiss the following members of the Board of Supervisors:

- Ms. Nguyen Thi Hoan
- Mr. Hoang Xuan Nam

Article 9: Approve and elect the additional members of the BOD in Term 2015-2020 as follows:

- Mr. Nguyen Van Hoanh as member of the BOD.
- Mr. Ha Quoc Hai as member of the BOD.
- Mr. Pham Manh Cuong as member of the BOD.

Article 10: Approve and elect the additional members of the Board of Supervisors in Term 2015-2020 as follows:

- Mr. Ngo Van Tuy as member of the Board of Supervisors.
- Ms. Ngo Truc Vy as member of the Board of Supervisors.

Article 11: Authorize the BOD to amend the appropriate company's business plan in 2017.

Article 12: This resolution shall be effective as from the signing date.